



# Lessons in Financial Capability: Insights into 3 Programs Across Africa

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- Scan across 3 youth programs: Kenya, Zambia, Uganda
  - FEF-funded PopCouncil’s **Safe and Smart Savings Products for Vulnerable Adolescent Girls**
  - FEF-funded Camfed’s **Financial Literacy Training Program**
  - Cardno’s **Value Girls Program**
- Evaluating:
  1. Key Factors of Success
  2. Outstanding Issues



## PopCouncil

- Girls 10 – 19
- Group training
- Kenya & Uganda

## Camfed

- Girls 16 – 35
- Cascade Model
- Zambia

## Value Girls

- Girls 14 - 24
- Enterprise Development focus
- Kenya



# Key Factors of Success

**Products**

**Tailored**

**Tangible**

**Accessible**

**Providers**

**Direct Contact**

**Incentives**

**Youth Enterprises**

**Social  
Networks**

**Groups**

**Mentors**

**Safe Spaces**



# Outstanding Issues

- How to work with financial institutions to take a lead role in targeting youth?
- How to address legal constraints?
- How to ensure behavior change?





# Financial Education Fund

## What

- Competitive funding mechanism to support innovative projects that aim to improve financial literacy and capability through Financial Education

## Why

- Increase the financial capability of low-income persons in African countries
- Gather greater understanding about the impact of financial education

## Where

- 15 Grantees in 8 African Countries: South Africa, Zambia, Kenya, Uganda, Ghana, Tanzania, Mozambique, Malawi

## Focus

- Focus on measuring: Knowledge, Skills and Behavior Change
- Across: Savings, Budgeting, Banking Behavior, and Debt and Loan Management



For more information, visit:

[www.financialeducation.org](http://www.financialeducation.org)

[www.cardnoem.com](http://www.cardnoem.com)