

# Caribbean Development Bank



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# Basic facts

The Caribbean Development Bank (CDB) was established in 1970 for the purpose of assisting Caribbean countries in financing economic and social development.

The permanent headquarters of the Bank is located at Wildey, St. Michael, Barbados

[www.caribank.org](http://www.caribank.org)



# The Bank has:

- 18 Borrowing Member Countries: Anguilla, Antigua and Barbuda, The Bahamas, Barbados, Belize, British Virgin Islands, Cayman Islands, Dominica, Grenada, Guyana, Haiti, Jamaica, Montserrat, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Trinidad and Tobago and Turks and Caicos Islands.
- 3 Regional Non-BMCs: Colombia, Mexico Venezuela
- 5 Non-Regional Members: Canada, United Kingdom, Italy, Germany and China



# CDB's Mission Statement

*“CDB intends to be the leading catalyst for development resources into the Region, working in an efficient, responsive and collaborative manner with our borrowing members, and other development partners, towards the systematic reduction of poverty in their countries through social and economic development”.*



# CDB and Youth

- The Caribbean Development Bank (CDB) recognises that addressing youth development issues can significantly impact the medium and long-term levels of poverty and of economic development, and achievement of the Millennium Development Goals to which Borrowing Member Countries (BMCs) are committed. CDB regards supporting youth entrepreneurship development as a high priority.



# CDB's Strategic Focus

CDB's Strategic Focus and Approach to Youth Development aim at:

- (a) Broadening opportunities for young people to develop their human capital;
- b) Developing capabilities of young people as decision-making agents; and
- c) Offering second chances to manage consequences of bad outcomes that may occur early in life.



# CDB and Youth

- CDB's investments in the BMCs include: physical infrastructure for primary and secondary schools; improving access to post-secondary and skills training; student loan schemes; youth scholarship programs; building capacity of youth organisations; micro credit, micro, small and medium-sized enterprise development.



# Basic Needs Trust Funds

CDB is also addressing Youth Development through the Basic Needs Trust Fund (BNTF). The BNTF is a grant-funded CDB programme started in 1979 as a short term, emergency response to deprivation and social disruption in the Region. It provides non-reimbursable funds to participating BMCs.



Your request for funding must fit within CDB's mandate. The 4 main pillars are:

- a) Promoting broad-based economic growth
- b) Fostering inclusive social development
- c) Promoting good governance
- d) Fostering regional cooperation and integration



# Who should you contact at CDB?

Applications must be submitted to the Office of Vice President (Operations)

- Private Sector Development Division (PSDD)
- Social Sector Division (SSD)



You must include the following info:

- Background
- Objective
- Project Description
- Execution
- Justification
- Budget



# Important elements

- Sustainability (how to be achieved?)
- Impact and effects on the population and general development
- Does it contribute to the expansion of employment opportunities?
- The age-group of the target population
- (Possible) level of partnership that you can achieve (do you work with other partners)
- Can the project be replicated? (Pilot project?)
- Is it environmentally sound?



# The ideal project:

- i) has high level of ownership among beneficiaries;
- ii) is a part of a wider programme funded by other donors/partners;
- iii) is financially sustainable;
- iv) contains simplicity – a well defined/small target population , clearly identified problems and use of tested approaches/solutions.



The current financial crisis has not changed CDB's funding priorities, however, in the future:



- *Unemployment will be of high priority*
- *The Youth Business Trusts will take on a greater role*
- *Partnerships between Civil Society Organisations and CDB will be stronger*
- *Haiti*
- *CDB will increase its membership base*



# Tips for you

- Make your case convincing enough
- Ask yourself simple questions, what do I want to achieve? How best can I show what I want to achieve?
- Communicate and ask questions
- No dream is too ambitious



**THANK YOU!**

